

BFC Bank has now launched and is open for business.

BFC Bank is the latest bank to launch in the UK and provides reliable, safe banking services for Small to Medium-sized Enterprises (SMEs) and Payments Service Providers (PSPs). International payments, multi-currency accounts and foreign exchange (FX) are BFC Bank's core competencies.

BFC Bank is not another so-called 'Challenger Bank', it definitely challenges perceptions about how banking for SMEs should look, but it is not new. It has entered the market to specifically service the SME segment, which accounts for 60% of UK companies. BFC Bank is part of an established Group with a proud 100-year history.

In addition, BFC aims to provide access to banking services for PSPs. The process of 'de-risking' by major global banks has left many PSPs without proper GBP accounts to serve their clients. BFC Bank found a massive opportunity to support clients that remain underserved by the financial services industry.

"De-risking has been used by most banks as an excuse not to serve this sector. Banking is full of rules and increasing regulation. BFC operates to the same high level of compliance as every other regulated entity, but it does not hide behind these rules as a reason to avoid doing business" explained **David Price, CEO, BFC Bank.**

"We've grown from a small business ourselves; therefore, we have complete empathy with the small business sector. The UK is a trading nation where SMEs play a vital role. They need banks that really understand their needs, made up of staff that can deliver." says **Robert Greene, General Manager, Corporate Banking Division, BFC Bank.**

During the amazing day Adam Boulton discussed how international trade is set to change in the UK following Brexit.

Adam shared his views on the importance of London as an international trade centre at the event. He explored the support and services that smaller UK exporters need in order to still thrive. SMEs that export to the EU and beyond are an important part of the UK's economic success, yet until now agile small UK businesses have not been well served.

BFC Bank aims to change that.

Contact BFC Bank Relationship Management team today to find out more:
+44 (0) 208 181 3700

About BFC Group

BFC Group specialises in global money transfers, currency exchange and wholesale currency services with operations spreading across Bahrain, Kuwait, the United Kingdom, India and Malaysia. Its history dates from 1917 when Bahrain Financing Company was established in Bahrain to trade in gold bullion and currency exchange. In 2003, BFC Exchange Ltd began operations in the United Kingdom trading under its previously registered name, EzRemit Money Transfer. It was renamed BFC Exchange Ltd and currently operates 15 retail branches across London and online. EzRemit Money Transfer is a product of BFC Exchange Ltd, which sends and receives money over 46,000 agent locations across 40+ countries.